

Add-on – Flexi-nsurance – Policy Terms & Conditions

The Add-on ‘**Flexi-nsurance**’ shall be available only if the same is specifically mentioned in the Policy Schedule of **Care**. This Add-on is introduced as an experiment under Regulatory Sandbox for policies issued under 6 months period i.e. from 1st February 2020 to 31st July 2020 and in extended period i.e. from 1st August 2020 to 31st January 2021 as approved by the Authority. The Company may discontinue this Add-on post completion of the experiment or on earlier termination or withdrawal thereof as per the terms defined under Sandbox Regulations.

Benefits offered:

The Company shall offer coverage to the Insured Member for the tenure as specified in Policy Schedule subject to following:

(a) Grace Period for the Policies with short term tenure would be as under:

Tenure option	Grace Period
1 to 3 months	5 days
4 to 6 months	15 days

(b) In case of premiums not received within the Grace Period, this Policy shall cease to operate from the unpaid premium due date and the Company shall not be liable under this Policy for any Claim occurring thereafter, nor shall any refund of premium become due under the Policy

(c) This Add-on can be opted at the time of new issuance or renewal of base Policy only

General Conditions

- 1) The terms & conditions under this Add-on will be similar to the base Policy (i.e. Care)
- 2) This Add-on Policy will automatically terminate on the Policy Period End Date and renewal is offered till the sandbox period.
- 3) This Add-on may be withdrawn / modified by the Company after the sandbox period. In case this product is withdrawn / modified by the Company, this Policy can be renewed under the then prevailing Health Insurance Product or its nearest substitute approved by the Authority (IRDAI) and the options available shall be intimated to Policyholder as per respective regulations.